

Press Release

Punj Lloyd Group reports revenue growth of 12 % and net profit increase of 27%

- Continues to win prestigious 'big ticket' orders;
- New orders worth Rs 9,946 crore bagged during Q1 FY2010*
- Order backlog stands at Rs 27,889 crore
- Encouraging order traction in infrastructure and oil & gas sectors

* New orders received from April 01, 2009 till date.

New Delhi, July 27, 2009: Punj Lloyd Group, the diversified engineering, procurement & construction conglomerate, today announced its financial results for the first quarter of FY 2010. The performance and developments during the review period are a reflection of the Group's strong and proven capabilities especially in the infrastructure and oil and gas segments.

Q1 FY2010 Results

(All figures in this release are consolidated comparison of Q1 FY2010 with Q1 FY2009)

- Revenues increased by 12 % to Rs. 2,979 crore as compared to Rs. 2,658 crore in Q1 FY2009
- EBIDTA up by 40% to Rs.309 crore as compared to Rs. 221 crore in Q1 FY2009 (excluding profit from sales of ISP division in Q1 FY2009)
- PAT up by 27% to Rs.125 crore as compared to Rs. 98 crore in Q1 FY2009. (excluding profit from sales of ISP division in Q1 FY2009)
- EPS for Q1 FY2010 stands at Rs. 4.19 (non-annualised)

Speaking on the quarter results, Mr. Atul Punj, Chairman, Punj Lloyd Group, said, ***"I am happy to report a strong beginning to FY2010. Despite the macro environmental challenges, the Group has continued to deliver robust growth both in revenues and profitability. Our plan of spreading our operations in strategic geographies opened up numerous opportunities for the Group. A strong order book which is over twice our revenues for FY2009 reflects the strength of our business and competitive position."***

Order backlog update

Punj Lloyd Group had an order backlog of Rs 27,889 crore (this order backlog is the value of unexecuted orders on 30th June 2009 and new orders received after that day).

In Q1 FY2010*, Punj Lloyd Group bagged prestigious orders worth over Rs 9,946 crore:

- Orders worth over Rs 5,904 crore (over US \$ 1.2 billion) to build commercial and residential developments in Libya
- A port tank farm order worth Rs.1,210 crore (US \$ 246.8 million) for Jubail Export Refinery in Saudi Arabia. Punj Lloyd's share in this order will be Rs 593 crore.
- Infrastructure contracts worth Rs.1,873 crore (US \$ 387.08 million) for the utilities in Libya.

- A Rs.1,263 crore (S \$ 378 million) LTA Project to build MRT stations in Singapore
- Order worth of Rs. 151 crore for EPC contract Jurong Strategic Study project at Jurong Lubes Terminal at Singapore
- Other Infrastructure projects in South Asia of Rs. 162 crore.

In the order backlog, infrastructure projects contribute 56%, pipelines 20%, tankage 2% and process plants and others contribute 22%. Geographically, South Asia contributes 17%, South East Asia and Asia Pacific contributes 25%, Africa 37%, Middle East 17%, and the rest of the Europe and the rest of the world contribute 4%.

Note : All figures in this release are consolidated numbers unless stated otherwise

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructure sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjilloydgroup.com

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